

Our
Optimum
Cyber Plus
Policy



Optimum Cyber Plus

This policy has been designed to offer the Insured comprehensive coverage against both cyber-crime and operational errors to cover their liability for breaches of any privacy legislation anywhere in the world.

Key benefits of this cover:

- Retroactive date prior 12 months
- Nil deductible applicable to Remediation costs
- Monetary retention applies only to Business Interruption after the expiry of the Waiting Period
- Cover extends to Cloud and Outsourced locations
- 24/7 incident response line
- Includes Operational and Human Errors

What we cover

- Any business interruption loss caused by a ransomware attack, a distributed denial of service attack (DDOS), operator error (accidentally deleting data), or any other virus or malware that prevents insured from trading.
- Business interruption losses and any costs to minimise a cyber extortion threat (where a third party has stolen Insureds data or threatened a denial of service attack).
- Nil deductible applicable to Remediation costs which consist of Credit Monitoring, Cyber Extortion, Data Restoration, Forensic, Legal Representation Expenses, Customer Notification and Public Relations.
- Cover is included for the Insured's cloud or outsource provider not being able to provide the insured with agreed service.
- Costs to restore an insureds data that has been accidentally deleted, corrupted, destroyed or encrypted by a virus or ransomware.
- Specialist I.T. Forensics to assist an insured in the event of a cyber loss or attack.
- Costs incurred due to any accidental breach of copyright or defamation (libel and slander).
- Insureds liability for losses caused to third parties by the transmission of any virus, malware or ransomware.
- Insureds liability for the loss of any Personal Data or breach of any privacy legislation, anywhere in the world. In the event of a data breach we will offer IT Forensics to establish what happened, legal advice, credit monitoring (if bank or credit card details have been compromised), and Public Relations advice where required.
- Mental anguish or mental injury as a result of a Data Liability Event or Network Security Event.
- Insureds liability for any fines and penalties imposed by any bank or the Payment Card industry following the loss of credit card data. Including all legal costs incurred protecting you against a valid claim.
- Automatic 12 months retroactive period for new policies. Retroactive date matched for those insured who currently have a cyber policy moving to Optimum Cyber Plus.
- Insureds legal liability to telephone or communications providers with whom the Insured has a written contract and has caused additional costs by the unauthorised use of the Insured's digital telephony infrastructure.

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Optional add-on covers:

- FUNDS TRANSFER FRAUD (INCLUDING HELD IN ESCROW) - Theft of money and fraud, including phishing scams, electronic wire transfer fraud, and social engineering.

Claims

- There is a 24 hour, 365 day a year incident response line where you will receive advice and assistance from specialist staff within two hours of your initial call.

Qualifying Questions

- Is there anything Insureds need to do to qualify for this coverage? Yes, they need to have an operational commercial grade firewall and anti-virus. Their critical data must also be backed up at least every 7 days.



Please contact a member of our team if you have any questions. We are here to help.



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